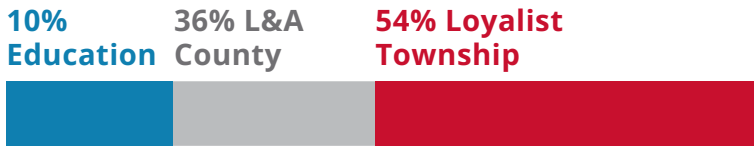


# 2024 BUDGET HIGHLIGHTS



## Where Do Your Taxes Go?



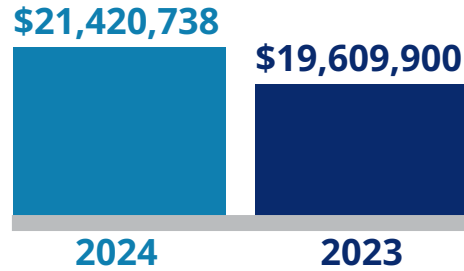
Loyalist Township collects property taxes in order to provide local services such as road repair, snow removal, fire services, recreational facilities and more. **This only represents 54% of the property taxes you pay.** Loyalist Township also collects property taxes on behalf of the County of Lennox And Addington and the Province of Ontario (Education). Assessment Growth helped reduce the tax rate by 4.7%.

### Treasurer's Statement:

Loyalist Township is in a difficult transition stage as we wait for assessment revenues from growth to catch up with the demand for services from that same growth. The future looks bright, however, cuts to new projects, programs and services were necessary in the 2024 budget in order to offset the increase in non-discretionary costs. The adopted budget holds the line on expenditures, as much as possible. Capital projects that have been identified as necessary in the asset management plan are moving forward. Several projects have been pushed out to future years to reduce costs in 2024, however, this is not a sustainable funding model. A long-range financial plan is being prepared to identify major projects which will need to be funded over the long term and the impact of the revenues from the future new assessment.

## General Rate Township Tax Levy

4.8% increase in tax rate



**\$260,000**

Average Residential Property Assessment

**\$2,245**

Average Annual Property Tax Bill

**\$187**

Average Monthly Property Tax Bill



**Community & Customer Services: \$78.00**

**Emergency Services: \$19.86**

**Corporate Services: \$27.02**

**External Agencies: \$20.94**

**Capital Contributions: \$18.78**

**Planning and Engineering: \$10.16**

**Reserve Fund: \$7.04**

**Debt Repayments: \$5.20**



Some area budgets are separate from the Township's general rate.

### Utilities Budget

The utilities budget is self-funded from user rates and government infrastructure grants.

Total Operating Budget | \$12.4M  
Capital Budget | \$8.9M

- Low User - 5% increase
- Medium User - 7% increase
- High User - 9% increase



**Amherstview Transit**  
Total Operating Budget  
**\$937,100**

- 50% Special Area Property Taxes (Amherstview)
- 38% Provincial Gas Tax
- 13% Passenger Fares, Reserves, and other recoveries



**Amherst Island Ferry**  
Total Operating Budget  
**\$6,140,200**

- 92% Funded by Provincial Subsidies
- 8% Passenger Fares, Reserves, and other Recoveries

# \$62,171,200

## General Rate Capital Budget

The Capital Budget represents significant expenditures that generate a benefit beyond one year. These include the acquisition, replacement, and betterment of capital infrastructure/assets such as roads, buildings, and vehicles. The 2024 Capital Budget is funded through sizeable grants, reserves, taxation debt, and fundraising.



### W.J. Henderson Recreation Centre

Budget **\$49,539,100**

### Main Street Odessa Rehabilitation

Budget **\$4,328,700** (includes \$3.2 million in Utilities)

### Fairfield Gutzeit House Restoration

Budget **\$1,435,400**

### Purchase of Two Firetrucks

Budget **\$1,600,000**

### Old Wilton Road Rehabilitation

Budget **\$1,287,100**

For more information on infrastructure projects visit: [Loyalist.ca/projects](https://Loyalist.ca/projects)

## 2024 Strategic Plan

Loyalist Township recently completed a renewed Strategic Plan for 2024-2027. New Strategic Priorities, Objectives and Initiatives will guide Council and staff during this term of Council and for the long-term future.



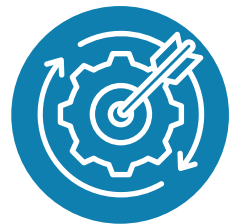
**Sustainable Infrastructure and Services**



**Strong Communities**



**Balanced Growth**



**Organizational Effectiveness**

Staff continue to look for ways to build on community engagement and the services we provide. Staff are proud to serve the residents of Loyalist Township and will continue to work in 2024 to ensure responsible financial stewardship with an eye towards the long-term sustainability of the Township.

**Effective July 1, 2024 | New bag tags are in effect.  
Residents MUST use the green bag tags.**

- **Price:** \$3.00 (Price increase of \$0.50)
- **July 1st to Sept 6th:** Stop by Odessa Municipal office to exchange old bag tags.



Loyalist Township  
263 Main Street, Odessa, Ontario  
[LOYALIST.CA](https://LOYALIST.CA)

